



KENYAQATAR
DIASPORA SACCO
"Serving to Empower Growth"

Serial No: _____

P.O. BOX 31514-00600 NAIROBI- KENYA.
 HEAD OFFICE: NGARA SHOPPING COMPLEX (1st Floor) – NGARA ROAD.
 Telephone no. +254718881441 ,+254731206830, +97466418539
 Email: info@kqdsacco.com, Website: www.kqdsacco.com

Loan Application Form

A. CLIENT'S PERSONAL INFORMATION

Applicant's Name (Mr/Mrs/Miss/Dr/Prof).....

National ID/ Passport No..... PIN NO..... Member No:.....

Marital Status: Single Married Widow Divorced Others.....

Religion.....Nationality.....Email:.....Mobile No:.....

Date of Birth (DD/MM/YYYY)...../...../.....Gender: Male Female

Rural Residence: Town..... Village.....House No.....Home Site (local name).....

Next of Kin details

Name.....Relationship.....ID NO/ PP No.....

Mobile No.....Postal address.....Postal code.....

Occupation/Place of work..... Town.....Estate.....

B. EMPLOYMENT DETAILS

Employer's Name.....Postal Address..... Code.....

Telephone.....Job Description.....Service Length.....

Employment Terms: Permanent Probation Contract If Contract, State contract Period.....

If not employed, how will you repay the loan.....

Station..... Department.....

In Charge Name..... In Charge Telephone.....

IF SELF EMPLOYE (attached 6 months bank statements ,1 year cash flow forecast and any other documents as may be required by management)

Types of business:..... Years of operation:.....

Business income (in Ksh.).....

C. LOAN PARTICULARS

Loan Type (Tick): Personal Loan Emergency Loan School Fees Loan

Asset Finance Mjengo Loan Medical Loan Other loan (specify):.....

Amount Applied for (in figures) (Kshs)..... Amount Applied in
 words:.....Own Contribution (Kshs).....

Cost of Project (Kshs).....Monthly Repayments (Kshs).....Repayment Period Applied.....

Application of Funds specific purpose.....

Have you consulted any Financial Aid Advisor? Yes No.

Do you Presently Owe KQD Sacco some Loan? Yes No.

If yes, How much.....

N/B: Alteration on amount applied above will not be allowed.

D. ACCOUNTS IN OTHER BANKS/FINANCIAL INSTITUTIONS

Bank	Account No.	Branch	Date Opened	Status(Dr/ Cr)
1.				
2.				
3.				

LOANS IN OTHER BANKS/ FINANCIAL INSTITUTION(S)

Bank	Loan Period	Date Advance	Repayment Period	Loan Balance	Securities
1.					
2.					
3.					

E. SECURITIES

I offer the following security:

Deposits and Savings Guarantors Other Specify:.....

Conditions

Provides a minimum of 4 guarantors, (Loan above 2 million, provide a minimum of 6 eligible guarantors) who have not guaranteed more than seven loans which are still in services. The applicant's deposits plus those of the guarantors must be sufficient to secure the loan. The society may at its discretion reject a guarantor proposed by an applicant.

CAUTION

Guarantors are advised to read all the information supplied in this form by the applicant and terms and conditions contained in order to understand the full implication of loan guarantor.

Where Collateral is used as security, fill the following portion

OTHER FORMS OF SECURITY (L.R No. where applicable/provide the copies Title deed, Logbook,..)

LR No:.....

Brief description of the property

.....

Location district/ townSub location/estate.....

Shopping Centre/street.....Estimated Value of Property

Is the property charged (Tick) Yes () No ()

If yes provide details:-chargee.....

Is the loan for which the property charged was fully repaid :(tick) Yes () No ()

Note: **KQD Sacco cannot be second Chargee**

Where the property is not sufficient the borrower may be requested to provide guarantors.

F. GUARANTOR/REFEREES DETAILS

REPAYMENT GUARANTEE

We, the undersigned, hereby accept jointly and severally, liability for the repayment of this loan in the event of the borrower's default.

We understand that the amount in default may be recovered by an offset against our deposit or attachment of our property, BOSA Deposits and other property owned by us.

	Member Number	Name	Guaranteed amount.	National ID Number	Mobile No./Email address	Signature
1						
2						
3						
4						
5						
	Total					

Name of Witness: _____ M/No _____ Signature _____

G. GENERAL TERMS

It is hereby mutually agreed and declared that the following terms and conditions shall in additions to the foregoing apply to this agreement.

- a. The loan amount in this agreement shall be available to the borrower on completion to the satisfaction of the society of all formalities
- b. The borrower shall pay interest on the loan amount outstanding at the prevailing rates or at such other rate as the Society may in its sole.
- c. The Society reserves the right to determine, change the rate of interest and / or the basis on which it is calculated. The loan repayment frequency shall be once a month, or as may be advised by the Society from time to time.
- d. The loan repayment frequency shall be once a month, or as may be advised by the Society from time to time.
- e. Fees and charges to administrative cost shall be paid by the borrower. Such fees and charges will be in accordance with Society Tariffs’.

DECLARATION

I declare that the information given above is true to the best of my/ our knowledge and belief. I further authorize KQD Sacco to verify the information given herein and make the reference from any person(s)/ Institutions named herein.

Applicant's Name	ID No. /PP No.	Signature.	Date:
Witnessed by Credit Officer		Signature.	Date:

For official Use only

H. RECOMMENDATION

Loan Amount
Loan Period
Payment Frequency
Repayment Amount
Credit Officer(Name) _____ Signature _____ Date _____

Sacco Credit Sub-committee Decision

Approved

Rejected

Comments.....

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